

COVID-19

Summary of financial support available for
sporting organisations and businesses

16 April 2020



About this document

This document has been compiled to provide an overview of financial and stimulus measures that may be available to all types of NSW sport and recreation organisations and businesses as a result of the impact of COVID-19 public health measures on their organisations.

Visit [NSW Treasury](#) and the [Australian Government Treasury](#) for more information on each respective jurisdiction's stimulus initiatives.

This information is current as of **16 April 2020**.

Information and eligibility can sometimes change. It is recommended that users of this document visit the administering body of the financial or stimulus measure for up to date information.

Summary of financial stimulus measures by type

Type	Program
Business continuity	<ul style="list-style-type: none">• JobKeeper Payment for employers and employees• Boosting cash flow for employers• Electricity and gas network relief
Grants	<ul style="list-style-type: none">• Small Business Grant (NSW)
Rent relief	<ul style="list-style-type: none">• NSW Government rent support package
Taxation	<ul style="list-style-type: none">• Increasing the instant asset write-off• Deferral of NSW payroll tax• NSW Government rent support package• Backing Business Investment
Wage subsidy	<ul style="list-style-type: none">• Supporting apprentices and trainees
Policy	<ul style="list-style-type: none">• Temporary relief for financially stressed businesses• NSW Government rent support package
Investment	<ul style="list-style-type: none">• Backing business investment
Loans	<ul style="list-style-type: none">• Coronavirus SME Guarantee scheme• Deferral of small business loan repayments for up to 6 months on business loans up to \$10 million

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Useful Links

[Office of Sport COVID-19](#)

The Office of Sport COVID-19 webpage has links to latest information and updates.

[NSW Government COVID-19](#)

For the latest updates and information about the NSW Government response to COVID-19.

[Service NSW](#) (13 77 88)

Information on the relief packages and financial and practical assistance available to businesses and non-for-profit organisations.

[Business.gov.au](#) (13 28 46)

Find financial assistance, eligibility and timing for the new government support for Australian businesses and which are also applicable to non-for-profit organisations.

[NSW Fair Trading](#) (13 32 20)

Information on consumer, business and non-for-profit rights, including tenancy and rent advice.

[Revenue NSW](#)

Information on NSW payroll tax and land tax support relating to COVID-19

[NSW Small Business Commissioner](#)

Information for small businesses to help manage their small business during the crisis and into the recovery phase.

[Australian Charities and Not-for-profits Commission](#)

Information for charities whose operations may be affected by COVID-19

[Institute for Community Directors](#)

Information and resources for Directors of community organisations impacted by COVID-19

[Australian Securities and Investment Commission](#)

Australian Securities and Investment Commission Guidelines for public company meeting upcoming AGM and financial reporting requirements.

[NSW Treasury](#)

Visit NSW Treasury for up to date information about the NSW Government economic response to COVID-19.

[Australian Government Treasury](#)

Visit the Australian Treasury website for up to date information about the Commonwealth Government economic response to COVID-19

Program	Type	What is it?	Financial Support	Eligibility	Types of Organisations Eligible	Delivery Lead and Application
JobKeeper Payment for employers and employees	Business continuity	<p>Under the JobKeeper Payment, businesses significantly impacted by the Coronavirus outbreak will be able to access a subsidy from the Government to continue paying their employees. This assistance will help businesses to keep people in their jobs and re-start when the crisis is over.</p> <p>These businesses will be able to claim a fortnightly payment of \$1,500 per eligible employee from 30 March 2020.</p>	\$1,500 per eligible employee, per fortnight	<p>https://business.gov.au/Risk-management/Emergency-management/Coronavirus-information-and-support-for-business/JobKeeper-Payment-for-employers-and-employees</p> <p>Eligible Employers</p> <p>Employers (including not-for-profits) will be eligible for the subsidy if, at the time of applying:</p> <ul style="list-style-type: none"> • their business has a turnover of less than \$1 billion (and if part of a group for income tax purposes, the group has a combined turnover of less than \$1 billion) and estimate their turnover has fallen or will likely fall by 30 per cent or more; or • their business has a turnover of \$1 billion or more (or if part of a group for income tax purposes, the group has a combined turnover of \$1 billion or more) and estimate their turnover has fallen or will likely fall by 50 per cent or more; and • their business is not subject to the Major Bank Levy. <p>The employer must have been in an employment relationship with eligible employees as at 1 March 2020.</p> <p>For charities registered with the Australian Charities and Not-for-profits Commission (ACNC), they will be eligible for the subsidy if they estimate their turnover has fallen or will likely fall by 15 per cent or more relative to a comparable period.</p> <p>Eligible Employees</p> <p>Eligible employees are employees who:</p> <ul style="list-style-type: none"> • are currently employed by the eligible employer (including those stood down or re-hired) • were employed by the employer at 1 March 2020 • are full-time, part-time, or long-term casuals (a casual employed on a regular and systemic basis for longer than 12 months as at 1 March 2020) • are a permanent employee of the employer, or if a long-term casual employee, not a permanent employee of any other employer • are at least 16 years of age at 1 March 2020 • are an Australian citizen, the holder of a permanent visa, or a Special Category (Subclass 444) Visa Holder at 1 March 2020 • were a resident for Australian tax purposes on 1 March 2020 • are not in receipt of a JobKeeper Payment from another employer 	<p>Company Limited by Guarantee</p> <p>Incorporated Association</p> <p>Charities</p> <p>Sole Trader</p> <p>Partnership</p> <p>Self-employed</p>	<p>Australian Taxation Office</p> <p>Apply here</p>

Program	Type	What is it?	Financial Support	Eligibility	Types of Organisations Eligible	Delivery Lead and Application
Small Business Grant	Grant	Grants of up to \$10,000 to support small businesses owners and non-profit organisations across NSW struggling to cope with the COVID-19 shutdown to fund unavoidable business costs such as utilities, overheads, rent, salaries, legal costs and financial advice.	Up to \$10,000	<p>https://www.service.nsw.gov.au/campaign/covid-19-help-small-businesses/grants-loans-and-financial-assistance#small-business-support-grant</p> <p>To be eligible, businesses and non-profit organisations will need to:</p> <ul style="list-style-type: none"> • have between 1-19 employees and a turnover of more than \$75,000 • a payroll below the NSW Government 2019-20 payroll tax threshold of \$900,000 • have an Australian Business Number as at 1 March 2020, be based in NSW and employ staff as at 1 March 2020 • be highly impacted by the NSW Government Covid-19 Restrictions on Gathering and Movement) Order 2020 issued on 30 March 2020, defined as a decline in turnover of 75 per cent compared to the equivalent period (of at least two weeks) in 2019 • have unavoidable business costs not otherwise the subject of other NSW and Commonwealth Government financial assistance measures • use the funding for unavoidable business costs such as utilities, overheads, legal costs and financial advice • provide appropriate documentation upon application. 	Incorporated Association Charities Sole Trader Partnership Self-employed	Service NSW Apply here

Program	Type	What is it?	Financial Support	Eligibility	Types of Organisations Eligible	Delivery Lead and Application
Boosting cash flow for employers	Business continuity	<p>The Australian Taxation Office will provide tax-free cash flow boosts of between \$20,000 and \$100,000 to eligible businesses and not-for-profit organisations that employ staff and have been affected by the economic downturn associated with COVID-19.</p> <p>Timing</p> <p>For most eligible businesses and organisations, the cash flow boost will automatically be credited to your account when you lodge your activity statement. The first credit will occur on or after 28 April 2020. Even if you lodge before 28 April 2020, you will not be credited with the cash flow boost before this date.</p> <p>The Australian Taxation Office is aware that there are some eligible businesses who do not lodge activity statements. Information will soon provide instructions on how you can confirm your eligibility to the Australian Taxation Office us to make sure you receive your cash flow boost.</p>	Between \$20,000 - \$100,000	<p>https://www.ato.gov.au/Business/Business-activity-statements-(BAS)/In-detail/Boosting-cash-flow-for-employers/</p> <p>For most businesses and NFP organisations you will be eligible to receive the cash flow boost if:</p> <ul style="list-style-type: none"> • You are a small or medium business entity or not-for-profit of equivalent size (that is, an entity with aggregated annual turnover less than \$50 million). • You held an ABN on 12 March 2020. • You made payments to employees' subject to withholding (even if the amount you withheld is zero), such as <ul style="list-style-type: none"> ○ salary and wages ○ director fees ○ eligible retirement or termination payments ○ compensation payments ○ voluntary withholding from payments to contractors. <p>You have lodged, before 12 March 2020, at least one of:</p> <ul style="list-style-type: none"> • A 2018–19 income tax return showing that you had an amount included in your assessable income in relation to you carrying on a business. • An activity statement or GST return for any tax period that started after 1 July 2018 and ended before 12 March 2020 showing that you made a taxable, GST-free or input-taxed sale. <p>If you are a charity registered with the Australian Charities and Not-for-profits Commission (ACNC) you are eligible, regardless of when you were registered, if you:</p> <ul style="list-style-type: none"> • had an aggregated annual turnover under \$50 million (generally based on prior year turnover) • made eligible payments that you were required to withhold from (even if the amount you withheld is zero). 	Company Limited by Guarantee Not-for-profit organisations Sold traders Partnerships Trusts	<p>More information at the Australian Taxation Office</p> <p>To access the cash flow boost, you must lodge your activity statement. Payment will be automatic.</p>

Program	Type	What is it?	Financial Support	Eligibility	Types of Organisations Eligible	Delivery Lead and Application
NSW Government rent support package	Taxation Rent relief Policy	<p>https://www.nsw.gov.au/news/land-tax-break-to-support-tenants-and-landlords</p> <p>NSW commercial tenants significantly impacted by COVID-19 will have greater protection from evictions with the NSW Government set to enact the National Cabinet Code of Conduct as part of a \$440 million land tax relief package.</p> <p>The measures will apply to commercial leases where the tenant is in financial distress due to COVID-19, including but not limited to shops, cafes, gyms, hairdressers, restaurants, offices, warehouses and industrial sites.</p> <p>Eligible landlords will be able to apply for a land tax concession of up to 25 per cent of their 2020 (calendar year) land tax liability on relevant properties. A further land tax deferral for any outstanding amounts for a three-month period will also be offered to landlords who claim the land tax concession.</p> <p>Commercial landlords will be offered the land tax concession if they pass the savings on to tenants through a rent reduction.</p> <p>The Government will give effect to the Code of Conduct, which will operate for a temporary period during the pandemic, and include the following key measures:</p> <ul style="list-style-type: none"> • Landlords must negotiate rent relief agreements with tenants in financial distress due to COVID-19 by applying the leasing principles in the Code; • A ban on the termination of a lease for non-payment of rent; • A freeze in rent increases. <p>The NSW Government will seek to give legal effect to the code as soon as possible.</p>	Variable	<p>The policy will apply to business tenants with a turnover of less than \$50 million that experience a 30 per cent (or more) reduction in revenue as a result of the COVID-19 pandemic, in line with the Prime Minister's announcement on 7 April.</p> <p>This will include any business with annual turnover of less than \$50 million who is eligible for the Australian Government's JobKeeper program.</p>	<p>Company Limited by Guarantee</p> <p>Incorporated Association</p> <p>Charities</p> <p>Sole Trader</p> <p>Partnership</p> <p>Self-employed</p>	<p>Visit the Small Business Commissioner for information on what to do if you are a commercial tenant</p> <p>Visit Revenue NSW for information on the land tax concession</p> <p>Visit NSW Fair Trading for information on residential tenancies</p>
Deferral of NSW payroll tax	Taxation	<p>Deferral of payroll tax for business with payrolls over \$10 million for six months (up to \$4 billion deferred).</p> <p>Businesses with payrolls of \$10 million or less received a three-month waiver on payroll tax in the first package. These businesses will now get an additional three-month deferral as well.</p>	Variable	<p>https://www.revenue.nsw.gov.au/news-media-releases/covid-19-tax-relief-measures/covid-19-coronavirus-and-payroll-tax</p> <p>All Businesses – assistance varies depending on size of payroll per 6 months</p> <p>Payroll tax customers whose total grouped Australian wages for the 2019/20 financial year are no more than \$10 million will have their annual tax liability reduced by 25% when they lodge their annual reconciliation, which is due on 28 July. When lodging your annual reconciliation, you will still need to provide wage details and will receive the benefit of a 25% reduction in the amount of tax you would have had to pay for 2019-20.</p> <p>For those customers who lodge and pay monthly and whose total Australian wages will be no more than \$10 million for the current financial year, no payment for the months of March, April or May 2020 will be required.</p> <p>These will also be the option of deferring these payments for an additional three months (more information to be provided)</p>	<p>All eligible organisations and businesses that pay employees</p> <p>Check with your accountant or financial adviser for eligibility</p>	<p>More information at Revenue NSW</p> <p>No application necessary</p> <p>Speak with your accountant or financial adviser for more information</p>

Program	Type	What is it?	Financial Support	Eligibility	Types of Organisations Eligible	Delivery Lead and Application
Electricity and gas network relief package	Business continuity	<p>Small businesses that are temporarily closed due to COVID-19 may be eligible for full electricity and gas tariff relief under a financial support package organised by Energy Networks Australia. Eligibility criteria apply, including usage figures and time limits.</p> <p>Key Objectives of the Relief Package:</p> <ol style="list-style-type: none"> 1. Tariff relief for small business customers impacted by COVID-19 2. Incentivising all retailers to offer affected customers payment plans 3. Ensure viability of small retail businesses 4. Support retail competition 	Variable	<p>https://www.energynetworks.com.au/miscellaneous/covid-19-electricity-and-gas-network-relief-package/</p> <p>Network charges will be rebated for small business customers experiencing financial stress and/or who are mothballing as a result of COVID-19 over the period of 1 April to 30 June 2020.</p> <p>Rebating of payments will be processed by networks in arrears of monthly invoicing, with networks providing a rebate of the relevant network charges by the end of September 2020 for the period from 1 April to 30 June 2020 following receipt of supporting evidence by 1 September 2020</p> <p>Eligible small business customers are those that consume less than 40MWh or 400GJ per annum (based on 2019 consumption) and use less than 25% of historical average consumption for the period</p>	Small businesses	<p>More information at Energy Networks Australia</p> <p>Speak with your utility provider for more information</p>
Increasing the instant asset write-off	Taxation	<p>From 12 March 2020 until 30 June 2020, the instant asset write-off:</p> <ul style="list-style-type: none"> • threshold is \$150,000 (up from \$30,000) • eligibility range covers businesses with an aggregated turnover of less than \$500 million (up from \$50 million). <p>Businesses with a turnover of \$500 million or more are not eligible to use instant asset write-off.</p> <p>From 1 July 2020, the instant asset write-off will only be available for small businesses with a turnover of less than \$10 million and the threshold will be \$1,000.</p>	Variable	<p>https://www.ato.gov.au/Business/Depreciation-and-capital-expenses-and-allowances/Simpler-depreciation-for-small-business/Instant-asset-write-off/</p> <p>Eligibility to use instant asset write-off depends on:</p> <ul style="list-style-type: none"> • your aggregated turnover (the total ordinary income of your business and that of any associated businesses) • the date you purchased the asset and it was first used or installed ready for use • the cost of each asset being less than the threshold. <p>The criteria have changed over time so make sure you check whether your business is eligible.</p> <p>From 1 July 2020 the instant asset write-off will only be available for small businesses with a turnover of less than \$10 million and the threshold will be \$1,000.</p> <p>Businesses with a turnover of \$500 million or more are not eligible to use instant asset write-off.</p>	Small to medium businesses	<p>More information at Australian Taxation Office</p> <p>Check with your accountant or financial adviser for eligibility</p> <p>Speak with your accountant or financial adviser for more information</p>

Program	Type	What is it?	Financial Support	Eligibility	Types of Organisations Eligible	Delivery Lead and Application
Deferment of small business loan repayments for up to 6 months Australian Banking Association	Loans	<p>If your business has been adversely impacted by COVID-19 your bank will allow you to defer principal and interest repayments for all loans attached to the business for a period of six months. While the interest will be capitalised and paid off over the life of the loan.</p> <p>While you won't make any principal or interest payments for the six months, interest will continue to be accrued, it can then be paid off over the life of the loan once repayments begin again, or the length of the loan can be extended. This is a discussion that should be had between you and your bank.</p>	Variable	<p>https://www.ausbanking.org.au/covid-19/the-business-relief-package/</p> <p>To be eligible, you must have less than \$10 million total debt to all credit providers. You need to be current, and not in arrears as of 1 January 2020. It does not matter how many people you employ. Some banks are applying these criteria flexibly, so if you fall outside please contact your bank to discuss your situation</p>	Company Limited by Guarantee Incorporated Association Charities Sole Trader Partnership Self-employed Contact your organisation's bank or financial institution for eligibility	Individual banks or financial institutions More information here Speak with your bank or financial institution for more information
Supporting apprentices and trainees	Wage subsidy	<p>The Government is supporting small business to retain their apprentices and trainees. Eligible employers can apply for a wage subsidy of 50 per cent of the apprentice's or trainee's wage paid during the 9 months from 1 January 2020 to 30 September 2020. Where a small business is not able to retain an apprentice, the subsidy will be available to a new employer.</p>	Employers will be reimbursed up to a maximum of \$21,000, per eligible apprentice or trainee (\$7,000 per quarter).	<p>https://www.australianapprenticeships.gov.au/node/3940</p> <p>Your small business may be eligible if:</p> <ul style="list-style-type: none"> • you employ fewer than 20 people; or • you are a small business with fewer than 20 people, using a Group Training Organisation; and • the apprentice or trainee was undertaking an Australian Apprenticeship with you on 1 March 2020. <p>Any employer (including all small, medium or large businesses and Group Training Organisations) who re-engages an apprentice or trainee displaced from a small business after 1 March 2020 may also be eligible for the subsidy</p> <p>Employers will be able to access the subsidy after an eligibility assessment is undertaken by an Australian Apprenticeship Support Network (AASN) provider.</p>	Small businesses Any employer (see eligibility)	More information at Australian Apprenticeships Delivered via an Australian Apprenticeship Support Network provider

Program	Type	What is it?	Financial Support	Eligibility	Types of Organisations Eligible	Delivery Lead and Application
Temporary relief for financially stressed businesses	Governance and policy	<p>The elements of the package are:</p> <ul style="list-style-type: none"> • A temporary increase in the threshold at which creditors can issue a statutory demand on a company and the time companies must respond to statutory demands they receive; • A temporary increase in the threshold for a creditor to initiate bankruptcy proceedings, an increase in the time period for debtors to respond to a bankruptcy notice, and extending the period of protection a debtor receives after making a declaration of intention to present a debtor's petition; • Temporary relief for directors from any personal liability for trading while insolvent; and • Providing temporary flexibility in the Corporations Act 2001 to provide targeted relief for companies from provisions of the Act to deal with unforeseen events that arise as a result of the Coronavirus health crisis <p>The Australian Taxation Office will also tailor solutions for owners or directors of business that are currently struggling due to the Coronavirus, including temporary reduction of payments or deferrals, or withholding enforcement actions including Director Penalty Notices and wind-ups.</p>	Not direct financial assistance	<p>https://treasury.gov.au/coronavirus/businesses#financialdistress https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Providing_temporary_relief_for_financially_distressed_businesses.pdf</p> <p>The economic impacts of the Coronavirus and health measures to prevent its spread could see many otherwise profitable and viable businesses temporarily face financial distress. The purpose of this initiative is to lessen the threat of actions that could unnecessarily push them into insolvency and force the winding up of the business during this time.</p>	Small Businesses	<p>More information at Australian Taxation Office</p> <p>Speak with your accountant or financial adviser for more information</p> <p>Contact the Australian Taxation Office to access tailored solutions</p>
Backing business investment	Investment Taxation	<p>The Government is providing a time limited 15-month investment incentive (through to 30 June 2021) to support business investment and economic growth over the short term, by accelerating depreciation deductions.</p>	Variable	<p>https://treasury.gov.au/coronavirus/businesses#businessinvestment https://treasury.gov.au/sites/default/files/2020-04/Fact_Sheet-Delivering_support_for_business_investment.pdf</p> <p>Businesses with a turnover of less than \$500 million will be able to deduct 50 per cent of the cost of an eligible asset on installation, with existing depreciation rules applying to the balance of the asset's cost.</p>	Businesses with a turnover of less than \$500 million	<p>More information at Australian Taxation Office</p> <p>Check with your accountant or financial adviser for eligibility</p> <p>Speak with your accountant or financial adviser for more information</p>

Program	Type	What is it?	Financial Support	Eligibility	Types of Organisations Eligible	Delivery Lead and Application
<p>Coronavirus SME Guarantee scheme</p>	<p>Loans</p>	<p>The Australian Government will guarantee 50 percent of the value of eligible business loans to small and medium enterprises (SMEs) impacted by COVID-19. Maximum loan value is \$250,000 and there will be a repayment-free period of six months.</p>	<p>Variable</p>	<p>https://treasury.gov.au/coronavirus/sme-guarantee-scheme https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Supporting_the_flow_of_credit_1.pdf</p> <p>SMEs with a turnover of up to \$50 million will be eligible to receive these loans. The Government will provide eligible lenders with a guarantee for loans with the following terms:</p> <ul style="list-style-type: none"> • Maximum total size of loans of \$250,000 per borrower. • The loans will be up to three years, with an initial six-month repayment holiday. • The loans will be in the form of unsecured finance, meaning that borrowers will not have to provide an asset as security for the loan. <p>The decision on whether to extend credit, and management of the loan, will remain with the lender. However, the Government expects that lenders will look through the cycle and sensibly accounting for the uncertainty of the current economic conditions when determining whether credit should be extended.</p>	<p>Small to Medium sized Enterprises (SMEs) with an annual turnover of less than \$50 million</p> <p>Check with your accountant or financial adviser for eligibility</p>	<p>Australian Treasury via Approved Lenders</p> <p>Speak with your accountant or financial adviser for more information</p>